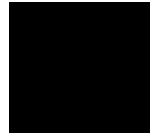
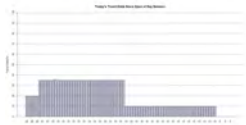


From: Henry Carstens <carstens@verticalsolutions.com>
Subject: [US] Forecast: Bullish Intraday, mixed in longer timeframes
Date: February 9, 2012 9:30:34 PM PST
To: [REDACTED]



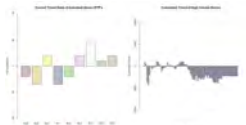
Vertical Solutions Trend Day Forecast

Trend Day Indicators



US 30 Year Bonds

February 10, 2012

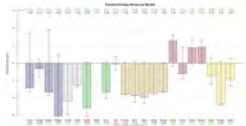


Notes:

Bullish from European open throughout day, chance to trend

Stoxx, SP and US are in *Reversion* regimes with higher odds of reverting at overbought and oversold than trending

Intermarket Moves



Correlations: Average, baskets mixed w/ a tendency to snap back to (Fixed) vs (Equities, Growth)

Forecasts are sent prior to European open and will be updated as necessary throughout the trading day



Quick Look Intraday

US

9% Closed up +0.75 pts or more above the prior close

69% Were Rangebound

22% Closed down -0.75 pts or more below the prior close

Stoxx

1% Closed up +25.0 pts or more above the prior close

97% Were Rangebound

2% Closed down -25.0 pts or more below the prior close

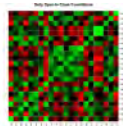
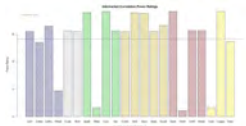
ES

7% Closed up +10 pts or more above the prior close

79% Were Rangebound

14% Closed down -10 pts or more below the prior close

Intermarket Correlations



US, after ECB or a down day

Intraday

Bullish from European open

(32/46 69.6% 0.33 pts sd=0.77 z=2.89 llt=1.31pts f\$=2822 k!=0.43)

Open

Above yesterday's 15:00 ct close, historically bullish

(18/25 72.0% 0.45 pts sd=0.77 z=2.91 llt=0.88pts f\$=1553 k!=0.58)

04:00

+0.75 pts or more above yesterday's close, historically bullish

(4/4 100.0% 1.04 pts sd=0.90 z=2.30 llt=0.00pts f\$=1 k!=1.15)

05:00

+0.75 pts or more above yesterday's close, historically bullish

(4/4 100.0% 1.02 pts sd=0.86 z=2.37 llt=0.00pts f\$=1 k!=1.19)

06:00

+0.75 pts or more above yesterday's close, historically bullish

(4/4 100.0% 1.02 pts sd=0.80 z=2.54 llt=0.00pts f\$=1 k!=1.27)

08:00

+0.75 pts or more above yesterday's close, historically bullish

(5/6 83.3% 0.56 pts sd=0.79 z=1.72 llt=0.03pts f\$=38 k!=0.70)

09:00

+0.75 pts or more above yesterday's close, historically bullish

(5/6 83.3% 0.44 pts sd=0.60 z=1.81 llt=0.13pts f\$=157 k!=0.74)

One Day

Bullish bias from European open

(25/40 62.5% 0.32 pts sd=1.10 z=1.83 llt=2.06pts f\$=6732 k!=0.29)

09:00

-0.75 pts or more below yesterday's 15:00 ct close, historically bullish

(4/4 100.0% 0.72 pts sd=0.58 z=2.50 llt=0.00pts f\$=1 k!=1.25,)

Swing

Mixed

09:00

-0.75 pts below yesterday's 15:00 ct close, historically bullish

(4/4 100.0% 0.74 pts sd=0.54 z=2.76 llt=0.00pts f\$=1 k!=1.38)

Multiday

Mixed

No high reward set-ups

Other

n/a

--h
Henry Carstens
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